

August 31, 2023

Seacoast Collegiate High School
109 Greenway Trail
Santa Rosa Beach, FL 32459

RE: Seacoast Collegiate High School NWFSC Expansion Financing

To Whom it May Concern:

RoundTable Funding is a licensed municipal advisory firm and has been engaged by Seacoast Collegiate High School (SCHS) to acquire funding for the school's NWFSC expansion project. This letter is to certify that based on the data gathered and feasibility studies completed, RoundTable will be able to acquire sustainable tax-exempt bond financing of up to \$20 Million for the expansion project.

With projected enrollment numbers on the new campus, funding provided by the State of Florida to public charter schools and anticipated debt levels, SCHS will maintain a debt burden of less than 20% and an operating budget surplus over debt service of over 150%.

RoundTable is working with SCHS leadership to ensure the appropriate structure for the bond issuance and will be able to incorporate any additional grants, legislative appropriations or philanthropic donations into the financing. RoundTable is coordinating the underwriter, legal counsel, issuer, trustee and other members of the finance team to ensure a successful issuance of the bonds.

If you have any further questions regarding the financing, please feel free to reach out.

Sincerely,

A handwritten signature in blue ink, appearing to read "Monty Hardy", written over a horizontal line.

Monty Hardy, Managing Partner
RoundTable Funding
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monty@roundtablefunding.org